

Republic of the Philippines  
**ENERGY REGULATORY COMMISSION**  
San Miguel Avenue, Pasig City

IN THE MATTER OF THE  
APPLICATION FOR AUTHORITY TO  
RECOVER UNDER – RECOVERIES IN  
THE GENERATION RATE, WITH  
PRAYER FOR PROVISIONAL  
AUTHORITY

(IN THE MATTER OF THE  
APPLICATION FOR PRIOR  
VERIFICATION OF OTHER  
GENERATION RATES  
ADJUSTMENTS UNDER SECTION 3,  
ARTICLE IV OF THE GUIDELINES  
FOR THE AUTOMATIC ADJUSTMENT  
OF GENERATION RATES AND  
SYSTEM LOSS RATES BY  
DISTRIBUTION UTILITIES, WITH  
PRAYER FOR PROVISIONAL  
AUTHORITY)



ERC CASE NO. 2008- 011 RC

PANAY ELECTRIC COMPANY, INC.  
(PECO) AND PANAY POWER  
CORPORATION (PPC),

Applicants.

x-----x

DUCKETED

Date: OCT-08-2008

By: [Signature]

**ORDER**

The Commission takes note of the "Motion to Withdraw Application" filed on July 3, 2008 by Panay Electric Company, Inc. (PECO) and Panay Power Corporation (PPC) praying that the withdrawal of the instant application be granted and that they be allowed to file a new application to reflect the new amount and terms of receivables agreed upon by the parties.

Finding said motion to be in accordance with *Section 4, Rule 7 of the Commission's Rules of Practice and Procedure*, the same is hereby **GRANTED**.

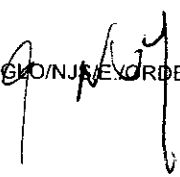
Accordingly, the application for authority to recover under-recoveries in the generation rate filed by PECO and PPC is **WITHDRAWN**.

**SO ORDERED.**

Pasig City, October 7, 2008.

FOR AND BY AUTHORITY  
OF THE COMMISSION:

  
ALEJANDRO Z. BARIN  
Commissioner



Copy Furnished:

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